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### ANNOUNCEMENTS (CURRENT)

#### BY COMPANY :

General Announcement

Reference No GP-110815-57259

Company Name	:	GW PLASTICS HOLDINGS BERHAD
Stock Name	:	GWPLAST
Date Announced	:	23/08/2011

Type : Announcement

Subject : OTHERS

Description : GW Plastics Holdings Berhad - Dividend Policy

Announcement Details/Table Section :

The Board of Directors of GW Plastics Holdings Berhad ("the Company") wishes to announce that the Company has adopted a dividend policy of a minimum of 40%, whereby at least 40% of the group's net profits for each financial year shall be distributed to its shareholders. This dividend policy shall commence for the financial year ending 31 December 2011.

Whilst the Board believes in rewarding the Company's shareholders with steady returns on their investments and attracting potential long term investors, the Board is mindful that adequate working capital and reserves shall be set aside for capital investments and future potential growth, taking into consideration the global economic conditions. The Company shall maintain the minimum dividend policy adopted and the rate shall be determined after taking into account the results of the operations, capital investment and working capital requirements.

The Company, which was listed on 18 October 2010, had on 28 March 2011 paid an interim single tier tax exempt dividend of 2 sen for the financial year ended 31 December 2010, which translates to a dividend payout ratio of 21.3%, based on the audited net profit of RM20.968 million for the financial year ended 31 December 2010.

In line with the dividend policy, the Company has declared an interim single tier tax exempt dividend of 2 sen for the financial year ending 31 December 2011.